

## V B INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata – 700 072

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.com

**Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021**

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2021	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2020	31.03.2020	31.03.2021	31.03.2020
			Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	144.100	-	972.670	144.100	972.670
II	Other Income	12.689	45.000	112.814	139.689	172.814
<b>III</b>	<b>Total Income (I+II)</b>	<b>156.789</b>	<b>45.000</b>	<b>1,085.484</b>	<b>283.789</b>	<b>1,145.484</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	-	-	972.670	-	972.670
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	144.100	-	3.900	144.100	3.900
	Employees Benefit Expenses	3.626	3.500	3.830	12.376	14.530
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.801	0.028	0.901	0.885	1.021
	Bad Debts Written Off	124.998	21.612	600.000	146.610	600.000
	Other Expenses	0.580	1.600	4.050	11.590	13.400
	<b>Total Expenses (IV)</b>	<b>274.105</b>	<b>26.740</b>	<b>1,585.351</b>	<b>315.561</b>	<b>1,605.521</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(117.316)</b>	<b>18.260</b>	<b>(499.867)</b>	<b>(31.772)</b>	<b>(460.037)</b>
VI	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(117.316)</b>	<b>18.260</b>	<b>(499.867)</b>	<b>(31.772)</b>	<b>(460.037)</b>
<b>VIII</b>	<b>Tax Expenses</b>					
	Current	(21.639)	4.565	(9.958)	-	-
	Deferred Tax	(0.086)	(0.020)	(0.249)	(0.026)	(0.040)
	<b>Total Tax Expenses (VIII)</b>	<b>(21.725)</b>	<b>4.545</b>	<b>(10.207)</b>	<b>(0.026)</b>	<b>(0.040)</b>
<b>IX</b>	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(95.591)</b>	<b>13.715</b>	<b>(489.660)</b>	<b>(31.746)</b>	<b>(459.997)</b>
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI</b>	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(95.591)</b>	<b>13.715</b>	<b>(489.660)</b>	<b>(31.746)</b>	<b>(459.997)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,310.795	1,310.795	1,310.795	1,310.795	1,310.795
XIII	Other Equity				8,182.517	8,214.262
<b>XIV</b>	<b>Earnings per Share (Face Value of ₹ 10/- each)</b>					
	a) Basic	(0.729)	0.105	(3.736)	(0.242)	(3.509)
	b) Diluted	(0.729)	0.105	(3.736)	(0.242)	(3.509)

### Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 25, 2021.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) – 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- Estimation of uncertainties relating to the global health pandemic from COVID-19** : The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.

Place : Kolkata  
Date : May 25, 2021

**For V. B. Industries Limited**  
Sd/-  
**Gwal Das Vyas**  
Managing Director

**V B INDUSTRIES LIMITED**  
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2021	As At 31st March 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	0.223	0.334
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>0.223</b>	<b>0.334</b>
<b>Non-Current Financial Assets</b>		
Non-current investments	-	-
Trade receivables, non-current	2,405.020	2,405.020
Loans, non-current	-	-
Other non-current financial assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>2,405.020</b>	<b>2,405.020</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	0.774
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>0.774</b>
<b>Current Assets</b>		
Inventories	150.590	137.440
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.190	0.086
Bank Balances	45.865	2.507
Short Term Loans & Advances	7,226.345	7,304.445
Other Financial Assets	17.309	14.032
Other Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>7,440.299</b>	<b>7,458.510</b>
<b>Total Assets .....</b>	<b>9,845.542</b>	<b>9,864.638</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,182.517	8,214.262
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>9,493.312</b>	<b>9,525.057</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.229	0.255
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>0.229</b>	<b>0.255</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	324.000	324.000
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	24.251	15.326
Other Current Liabilities	3.750	-
<b>Total Current Liabilities ...</b>	<b>352.001</b>	<b>339.326</b>
<b>Total Liabilities .....</b>	<b>352.230</b>	<b>339.581</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>9,845.542</b>	<b>9,864.638</b>

**V B INDUSTRIES LIMITED**  
Statement of Cash Flow as at 31st March, 2021

₹ In Lakhs

Particulars	31.03.2021	31.03.2020
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before tax and extraordinary Items</i>	<i>(31.771)</i>	<i>(460.037)</i>
<i>Adjustments for</i>		
Depreciation	0.111	0.167
Deferred revenue expenditure w/off	0.774	0.774
Preliminary expenses w/off	-	0.080
<i>Operating profit before working capital changes</i>	<i>(30.886)</i>	<i>(459.016)</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	78.100	62.397
Decrease / (Increase) Trade Receivable	-	595.470
Decrease / (Increase) in Inventories	(13.150)	3.900
Decrease / (Increase) in Other Current Assets	(3.277)	(3.829)
(Decrease) / Increase in Other Current Liabilities and Provisions	12.675	(240.598)
<i>Cash Generated from operations</i>	<i>74.348</i>	<i>417.340</i>
Income tax earlier year	-	-
Extra Ordinary Items	-	0.704
Income Tax Liability for the year	-	-
<i>Net Cash From Operating Activities</i>	<i>43.462</i>	<i>418.044</i>
<b>B. Cash Flow From Investing Activities</b>		
Decrease / (Increase) in Fixed Assets	-	-
Decrease / (Increase) in None Current Assets	-	-
Deferred Tax Assets	-	-
<i>Net Cash from Investing Activities</i>	<i>-</i>	<i>-</i>
<b>C. Cash Flow From Financing Activities</b>		
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities (A+B+C)</i>	<i>-</i>	<i>-</i>
<i>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</i>	<i>43.462</i>	<i>(40.972)</i>
<i>Opening Balance of Cash &amp; Cash Equivalents</i>	2.592	43.564
<i>Closing Balance of Cash &amp; Cash Equivalents</i>	46.055	2.592