

V. B. INDUSTRIES LIMITED

Regd. Office : P-27, Princep Street, 3rd Floor, Kolkata- 700072

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

Statement of Standalone Audited Financial Results for the Quarter & Year ended March 31, 2023

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2023	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2022	31.03.2022	31.03.2023	31.03.2022
			Un-Audited	Un-Audited	Audited	Audited
I	Revenue from Operations	41.250	-	26.800	41.250	236.820
II	Other Income/(Loss)	60.864	37.000	27.956	172.364	132.956
III	Total Income (I+II)	102.114	37.000	54.756	213.614	369.776
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	225.730	-	345.730
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	168.500	-	(137.370)	168.500	(43.710)
	Employees Benefit Expenses	6.188	3.500	4.524	16.211	15.024
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.014	0.012	0.017	0.050	0.074
	Bad debts w/off	-	-	-	-	-
	Other Expenses	0.187	2.360	36.330	14.077	48.290
	Total Expenses (IV)	174.889	5.872	129.231	198.838	365.408
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(72.775)	31.128	(74.475)	14.776	4.368
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(72.775)	31.128	(74.475)	14.776	4.368
VIII	Tax Expenses					
	Current	(20.618)	9.338	(19.005)	3.391	0.706
	Deferred Tax	0.013	(0.012)	(0.053)	(0.011)	(0.017)
	Total Tax Expenses (VIII)	(20.605)	9.326	(19.058)	3.380	0.689
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(52.170)	21.802	(55.417)	11.396	3.679
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(52.170)	21.802	(55.417)	11.396	3.679
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	8,197.614	8,189.875
XIV	Earnings per Share (Face Value of Re 10/- each)					
	a) Basic	(0.398)	0.166	(0.423)	0.087	0.028
	b) Diluted	(0.398)	0.166	(0.423)	0.087	0.028

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 18, 2023.
- The Statutory Auditors have carried out Audit for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata
Date : May 18, 2023

For V B Industries Limited
Sd/-
Gwal Das Vyas
Managing Director

V. B. INDUSTRIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2023	As At 31st March 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.099	0.149
Financial Assets	-	-
Income Tax Assets	-	-
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.099	0.149
Non-Current Financial Assets		
Non-current Investments	-	-
Trade receivables, Non-Current	2,448.010	2,413.760
Loans, Non-Current	-	-
Other Non-Current Financial Assets	19.647	-
Total Non-Current Financial Assets ...	2,467.657	2,413.760
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	194.300	194.300
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.054	0.550
Bank Balances	65.255	4.458
Short Term Loans & Advances	7,526.291	7,477.924
Other Financial Assets	-	-
Other Current Assets	28.183	21.241
Total Non-Current Assets ...	7,814.083	7,698.473
Total Assets	10,281.839	10,112.382
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,197.614	8,186.196
Money Received against Share Warrants	-	-
Total Equity ...	9,508.409	9,496.991
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Tax Liabilities	0.200	0.706
Deferred Tax Liabilities (Net)	-	0.212
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.200	0.918
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	596.500	416.000
Other Financial Liabilities	34.743	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	3.391	27.302
Other Current Liabilities	138.596	171.171
Total Current Liabilities ...	773.230	614.473
Total Liabilities	773.430	615.391
Total Equity & Liabilities	10,281.839	10,112.382

V B INDUSTRIES LIMITED
Statement of Cash Flow as at 31st March, 2023

₹ In Lakhs

Particulars	31.03.2023	31.03.2022
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before tax and extraordinary Items</i>	<i>14.776</i>	<i>4.368</i>
<i>Adjustments for</i>		
Depreciation	0.050	0.074
Deferred revenue expenditure w/off	-	-
Preliminary expenses w/off	-	-
<i>Operating profit before working capital changes</i>	<i>14.826</i>	<i>4.442</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	(48.367)	(251.579)
Decrease / (Increase) Trade Receivable	(34.250)	(8.740)
Decrease / (Increase) in Inventories	-	(43.710)
Decrease / (Increase) in Other Current Assets	(6.942)	(3.932)
(Decrease) / Increase in Trade Payable	180.500	92.000
(Decrease) / Increase in Other Current Liabilities and Provisions	(25.134)	170.472
<i>Cash Generated from operations</i>	<i>65.807</i>	<i>(45.489)</i>
Income tax earlier year	(0.684)	-
Extra Ordinary Items	-	-
Income Tax Liability for the year	-	-
<i>Net Cash From Operating Activities</i>	<i>79.949</i>	<i>(41.047)</i>
B. <u>Cash Flow From Investing Activities</u>		
Decrease / (Increase) in Fixed Assets	-	-
Decrease / (Increase) in None Current Assets	(19.648)	-
Deferred Tax Assets	-	-
<i>Net Cash from Investing Activities</i>	<i>(19.648)</i>	<i>-</i>
C. <u>Cash Flow From Financing Activities</u>		
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities (A+B+C)</i>	<i>-</i>	<i>-</i>
<i>Net Increase / (Decrease) in Cash & Cash Equivalents</i>	<i>60.301</i>	<i>(41.047)</i>
<i>Opening Balance of Cash & Cash Equivalents</i>	5.008	46.055
<i>Closing Balance of Cash & Cash Equivalents</i>	65.309	5.008