

V. B. INDUSTRIES LIMITED

Regd. Office : 9, Old China Bazar Street, 5th Floor, Room no 85, Kolkata- 700001

CIN : L51909WB1982PLC035222, Email : vbindustries1@gmail.com, Website : www.vbindustriesltd.in

Statement of Un-Audited Financial Results for the Quarter & Six months ended 30th September 2020

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	-	-	-	-	-	972.670
II	Other Income/(Loss)	40.000	42.000	25.000	82.000	50.000	172.814
III	Total Income (I+II)	40.000	42.000	25.000	82.000	50.000	1,145.484
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	-	-	-	-	-	972.670
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	3.900
	Employees Benefit Expenses	3.500	1.750	3.600	5.250	7.100	14.530
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.028	0.028	0.040	0.056	0.080	1.021
	Bad Debts written off	-	-	-	-	-	600.000
	Other Expenses	2.100	7.310	2.150	9.410	8.250	13.400
	Total Expenses (IV)	5.628	9.088	5.790	14.716	15.430	1,605.521
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	34.372	32.912	19.210	67.284	34.570	(460.037)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	34.372	32.912	19.210	67.284	34.570	(460.037)
VIII	Tax Expenses						
	Current	8.600	8.474	4.803	17.074	8.643	-
	Deferred Tax	(0.020)	(0.020)	0.925	(0.040)	0.185	(0.040)
	Total Tax Expenses (VIII)	8.580	8.454	5.728	17.034	8.828	(0.040)
IX	Profit for the Period / Year from continuing operations (VII-VIII)	25.792	24.458	13.482	50.250	25.742	(459.997)
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	25.792	24.458	13.482	50.250	25.742	(459.997)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800	1,310.800
XIII	Other Equity	-	-	-	-	-	8,214.262
XIV	Earnings per Share (Face Value of Rs. 10/- each)						
	a) Basic	0.197	0.187	0.103	0.383	0.196	(3.509)
	b) Diluted	0.197	0.187	0.103	0.383	0.196	(3.509)

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 12, 2020
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 12th November, 2020

For V. B. Industries Limited

Sd/-

Gwal Das Vyas
Director

V. B. INDUSTRIES LIMITED
Cash Flow Statement for the Half year ended 30 September 2020

(Rs. In Lakhs)

Particulars	As At 30.09.2020 Un-Audited	As At 31.03.2020 Audited
Cash Flow from/(used in) Operating Activities		
Profit before Tax	67.284	(460.037)
Adjustment for:		
Interest Income on Deposits	82.000	172.814
Dividend Income	-	-
Depreciation and Amortization Expenses	0.560	0.167
Operating Profit before Working Capital Changes	149.844	(287.056)
Movement in Working Capital:		
Adjustment for		
Decrease / (Increase) in Inventories	-	3.900
Decrease / (Increase) in Trade Receivable	-	595.470
Decrease / (Increase) in Current Assets	(82.000)	62.397
Decrease / (Increase) in Other Current Assets	-	(3.829)
Decrease / (Increase) in Other Non-Current Assets	-	-
Financial Assets, Current	-	-
Non-Financial Assets, Current	-	-
Increase/(Decrease) in Trade Payable Current	-	324.000
Increase/(Decrease) in Trade Payable Non current	-	-
Increase/(Decrease) in Financial Liabilities	-	(562.599)
Increase/(Decrease) in Other Current Liabilities	16.060	(0.982)
Provisions, Current	-	-
	(65.940)	418.357
Cash Generated/(used) in Operations	83.904	131.302
Cash Flow from/(used) Investing Activities		
Adjustment for Interest Income on Deposit	(82.000)	(172.814)
Adjustment for Dividend	-	-
Adjustment for Excess Provisions W/off	-	0.704
Adjustment for Fair value Loss/(Gain)	-	-
Depreciation and Amortization Expenses	(0.056)	(0.167)
Cash Generated/(used) in Investing Activities	(82.056)	(172.277)
Net Increase/(decrease) in Cash and Cash Equivalents	1.848	(40.972)
Total Cash and Cash Equivalent at beginning of year	2.592	43.564
Total Cash and Cash Equivalent at end of year	4.440	2.592
Net increase/(decrease) as disclosed above	(1.848)	40.972

V. B. INDUSTRIES LIMITED
Statement of Assets & Liabilities as at 30th September 2020

Rs. In Lakhs

Particulars	As At	
	30th Sept 2020	31st March 2020
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	0.278	0.334
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	0.774	-
Other Non-Current Assets	-	0.774
Total Non-Current Assets ...	1.052	1.108
Non-Current Financial Assets	-	-
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Current Assets		
Inventories	137.440	137.440
Financial Assets		
Current Investments	-	-
Trade Receivable	2,405.020	2,405.020
Cash & Cash Equivalents	0.090	0.086
Bank Balances	4.350	2.507
Short Term Loans & Advances	7,386.445	7,304.445
Other Financial Assets	14.032	14.032
Other Current Assets	-	-
Total Non-Current Assets ...	9,947.377	9,863.530
Total Assets	9,948.429	9,864.638
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,310.795	1,310.795
Reserves & Surplus	8,264.512	8,214.262
Money Received against Share Warrants	-	-
Total Equity ...	9,575.307	9,525.057
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	0.215	0.255
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	0.215	0.255
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	324.000	324.000
Other Financial Liabilities	-	-
Short Term Provisions		
Current Tax Liabilities (Net)	17.034	-
Other Current Liabilities	31.873	15.326
Total Current Liabilities ...	372.907	339.326
Total Liabilities	373.122	339.581
Total Equity & Liabilities	9,948.429	9,864.638